

**2024**

**Annual Report**







*We extend our heartfelt gratitude to our dedicated staff, supportive partners, and the communities we serve for their trust and collaboration.*



**Our Vision** is the transformation of the poor and marginalised within their communities in Bangladesh, such that they are freed from exploitation and dependency.

**Our Mission** is to empower the poor and marginalised in Bangladesh through group formation, education and training, collective savings and peer lending to deliver sustainable development outcomes within community organisations.

**Our Values** of cultural sensitivity, relationship, accountability, respect, innovation and inclusion underpin our work and drive our people.

**Our Priority** are people who are illiterate, mainly women in rural areas, disadvantaged groups including ethnic minorities and people with disabilities.

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## From the Directors



**Mr Noel Harvey OAM**  
Board Chair  
Symbiosis International



**Mrs Lisa West-Newman**  
CEO  
Symbiosis International



**Dr Abdur Rahman**  
Country Director  
Symbiosis Bangladesh

**Our world is changing rapidly, and the pace of change in Bangladesh is especially dramatic.**

Despite the challenges of this new pace, our organisation remains committed to adapting and meeting the evolving needs of the communities we serve - now and for the decades ahead.

This past year has presented unique challenges, particularly with funding, which remains a constant struggle as community needs continue to grow. **Yet, one thing remains unwavering: the dedication and sacrifice of our committed staff, who work tirelessly in service to others.**

To our many funders and supporters, we extend my heartfelt gratitude. **Your commitment is central to our life-changing work, and we could not continue without it.**

We will continue to build on our successes, learn from our challenges, and adapt our strategies to create lasting positive change in the lives of those we serve.

**Together, we look forward to another year of empowering communities and transforming lives across Bangladesh.**

Symbiosis International's work aligns with the goals outlined in the United Nations 2030 Agenda for Sustainable Development.

\*all \$ figures are Australian dollars (AUD) throughout the report. BDT or TK. is for Taka, the currency of Bangladesh.

\*Data throughout this report is collected and analysed by our team to the best of our ability seeking to present the most accurate results.

Front and back cover: Women of Community Based Organisation (CBO), Tenaki, which formed through their initial association with Symbiosis International 6 years ago.

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## The Year in Numbers

**59,175 people** connected with Symbiosis across its **9 projects** in 2023 - 2024 financial year.

The organisation worked in **12 districts** and **31 sub districts** across Bangladesh.



### **16,332 people** were members in

886 Self Help groups (SHGs)

95 Community Based Organisations (CBOs)

*This forms our Integrated Community Development Program which is our core work.*



### **1572 people** received health care

979 participants in the maternal & child health care program

278 patients received low cost quality dental care

258 people received general health care

57 persons with disabilities received assistive devices, referrals or allowances



### **32,812 people** accessed Primary eye care services

10,030 school children vision screened

9008 people vision screened at the Community Base Clinics

6694 people vision screened by Mobile Clinics

1133 group members receiving Eye health training

389 teachers receiving Eye health training

383 Cataract surgeries performed



### **306 people** participated in skills development initiatives

107 men and women participated in Motor Vehicle driver training

89 women participated in Sewing training

60 people participated in Agriculture training

30 women completed Hair and Beauty training

20 students participated in Basic computer skills training



### **650 people** were engaged in Water, Sanitation, Hygiene (WASH) initiatives

370 supported with the installation of sanitary latrines

160 received training on simple arsenic testing

120 supported with construction of a water tube well platform



### **2148 families** received saplings for timber Tree plantation initiatives



### **4528 women** visited social enterprise, Jennifer Spa Parlour

*\*Symbiosis makes every effort to provide accurate reporting. To note, is that the same person may engage with multiple programs or activities run by a project.*





# The Way we Work

In the past year, 40 Community-Based Organisations (CBOs) graduated from needing Symbiosis' support to becoming independently managed entities. The way we work is changing: empowered women are moving their CBOs beyond what we envisioned almost 30 years ago.

Investing in resources to achieve this outcome from the Integrated Community Development program has been the focus of our fundraising efforts for the past two annual appeals. It has taken significant work from Symbiosis Bangladesh staff in training, assessment, and preparedness discussions with each CBO.

These discussions led to the following structural improvements to support the graduation process of CBOs in some areas:

### Splitting large CBOs into smaller, more manageable units

The geographical disbursement of members and the number of members within a CBO were impacting the sustainability of CBOs.

Regrouping fewer members who resided closer together supported the long-term practicality of meeting regularly and contributed to a better focus on resolving localised issues.

### Introduction of a new fund distribution system

CBOs with large memberships had very large savings accounts. With these greater savings came increased responsibility and oversight for volunteers in leadership positions. Upon reducing the membership size of CBOs, a percentage of savings was returned to members, and recommendations were made for limits on savings held by the self-help groups and CBO.

Both of these changes were supported by the implementation of a new monthly monitoring system to track individual group members' fund status.

At the graduation of the Sejuti CBO in February 2024, President Parveen Khatun (pictured) said:

*"We are more than a savings and lending organisation. Today we commit to work for the development of society, as we are all social builders."*



# What's Next?

In celebration of these ceremonies and in recognition of each CBO's independence, the way we work has evolved to include the following steps:



Over time, Community-Based Organisations build their own identity and ways of working that are independent of Symbiosis' support. They have now graduated to become their own entity, evolving into the organisation their community needs.



As they continue to strengthen independently, Symbiosis hopes to collaborate with Community-Based Organisations as equal partners, focusing on shared objectives and opportunities to make a greater impact on reducing poverty.

Despite adding these 'steps,' we continue to recognise that development is not linear. Some groups may disband over time or choose to work toward different visions of independence.



## Integrated Community Development (ICD) and Program - Summary

| Project Name  | Total ICD Beneficiaries | Total Self-Help Groups | Total CBOs | Total Government Registered CBOs | CBOs Graduated 2023-2024 |
|---|-------------------------|------------------------|------------|----------------------------------|--------------------------|
| Symbiosis Composite Development Project               | 1525                    | 85                     | 9          | 9                                | 4                        |
| Gazipur Integrated Development Project                | 1255                    | 60                     | 9          | 3                                | 3                        |
| Integrated Community Development Project - Tangail    | 4230                    | 230                    | 17         | 17                               | 8                        |
| Jamalpur Sherpur Development Project                  | 3125                    | 188                    | 18         | 15                               | 8                        |
| Jamuna River Sandbar Development Project              | 2349                    | 118                    | 12         | 4                                | 6                        |
| Dhobaura Haluaghat Project                            | 3598                    | 192                    | 23         | 9                                | 11                       |
| Integrated Community Development Project - Mymensingh | 250                     | 13                     | 7          | 0                                | 0                        |



### Note:

The CBOs Graduated 2023 - 2024 figure is not intended to completely represent a figure of project success, but is presented to show the journey different groups of women are taking. As described in the previous article (p.8) Symbiosis is supportive of self-help groups and CBOs defining their own paths and status of empowerment, whatever that looks like.

## Skill Development Initiatives - Summary

| Project Name  | Program                       | Admission Target | Actual Admission | Actual Graduated | Secured Immediate Employment |
|---|-------------------------------|------------------|------------------|------------------|------------------------------|
| Symbiosis Composite Development Project               | Motor Vehicle Driver Training | 60               | 53               | 59               | 22                           |
|   | Sewing Training               | 40               | 40               | 40               | 14                           |
|   | Computer Training             | 12               | 1                | 1                | 0                            |
| Gazipur Integrated Development Project                | Computer Training             | 15               | 19               | 14               | 14                           |
| Sustainability and Training Based Development Service | Vegetable Production          | 20               | 20               | 20               | 20                           |
|   | Cow Rearing                   | 20               | 20               | 20               | 20                           |
|   | Fish Farming                  | 20               | 20               | 20               | 20                           |
| Integrated Community Development Project - Mymensingh | Motor Vehicle Driver Training | 80               | 54               | 61               | 0                            |
|   | Sewing Training               | 40               | 49               | 58               | 0                            |
| Hair and Beauty Training Program                      | Long Course                   | 20               | 21               | 21               | 15                           |
|   | Medium Course                 | 8                | 9                | 9                | 3                            |

### Notes:

- » Of the total graduates, 40 percent have secured immediate employment. However, this number may increase, as some graduates from the last month of the year are yet to report their status. To note, where Actual Graduated is higher than Actual Admission, the training program had trainees from previous fiscal years graduate with this fiscal years cohort.
- » The Motor Vehicle Driver Training program in Mymensingh experienced delays in the program due to issues with the training vehicle, leading to purchase of a replacement vehicle.
- » While employment status is reported, it should be noted that trainees participate in the training programs for different reasons, not always with the goal of securing immediate employment.



# Avoidable Blindness Free Villages

**Case Study Location:** Jamalpur Sherpur Development Project

**Project Manager:** Abdur Rashid

An astonishing 90 percent of all vision loss is preventable or treatable. Symbiosis Bangladesh is immensely proud of its life-changing partnership with Operation Eyesight Universal, seeking to create Avoidable Blindness Free Villages, together.

Jarimon's story sadly characterizes the experience of several low-income households in Bangladesh. She had been dealing with vision problems for almost 3-4 years. Her eyesight was blurry, making it difficult for her to perform daily tasks. Most distressing, her vision problems meant she was unable to properly care for her sick husband, and there were times when they went days without eating because she couldn't cook.

**Jarimon felt helpless and believed a lack of money would prevent her from receiving medical treatment. Her greatest fear was the unknown which came from a loss of her independence, not just in her own life but her husband's too.**

Thankfully through this partnership, a mobile eye camp was run within Jarimon's rural locality where she was screened and referred by Symbiosis community eye health promoter, Ariful Islam, for surgery - free of charge. Jarimon was initially frightened at the thought of the operation and how she could even get to the hospital. However, she was supported to travel the 100 km from her home to Dr. K Zaman BNSB Eye Hospital, Mymensingh.

**Jarimon said "the whole treatment changed my life. I had lost everything and now regained everything".** She expressed her gratitude to everyone involved and continues to visit her closest vision center for regular checkups.

In the 2023 -2024 financial year alone, the partnership with Operation Eyesight Universal supported 272 Cataract surgeries to be performed. A further 111 surgeries were also supported by Symbiosis Bangladesh and other donors.



# Fodder Management Project

**Location:** Symbiosis and Training Based Development Service

**Project Manager:** Md. Ferdous Fahad

Bangladesh faces the challenge of a growing population and decreased land available for food production. There is an opportunity to improve the productivity of cattle raised by rural women with limited grazing resources, using a practical, effective, and sustainable solution.

Symbiosis has begun a Fodder Management project working with women in its existing saving groups networks motivated to improve their cattle husbandry. This project provides education about animal nutrition and promotes the use of nutrient rich trees, grasses and trailing legumes grown on the limited unused land surrounding village homes.

**This project aims to promote women's economic empowerment by:**

- » Growing healthier cattle for income generation or personal consumption
- » Creating improved nutritional outcomes for families who use the cattle for milk/meat
- » Promote knowledge sharing by sharing an adaptive food productivity opportunity, despite loss of land

**In the first year of the project, 300 women have been selected for the project, in two distinct groups.**

**Group one (Trial group)** is receiving education and monitoring support to boost nutritional intake, growth and overall health of their cattle. Instead of just feeding the usual low nutrition rice straw diet, they are growing grasses, trees and legumes that contain higher nitrogen and energy levels.

**Group two (Control group)** will continue with the traditional diet.

Both groups will have the live weight of the cattle estimated on a monthly basis using an a reliable weight estimate system (Schaeffer's method). Other parameters such as milk yield and calving will also be recorded and both groups will receive basic veterinary advice and wood bearing tree seedlings.

**The results of each group will be compared regularly but the project measurements will be done over 3 years.** The working hypothesis is that the trial Group will have seen substantive differences in the output of their cattle, compared to the Group using only traditional feeding regimes.



**Pictured: Moringa plants are one of the trial plants being grown as part of the project.**





# Improvement in Safeguarding

**Child Safety Officer: Samaun Kabir Shawon**

Symbiosis Bangladesh has developed and implemented a new safeguarding training session, which for the first time was supported by a full translation of the Child Safety Policy, Code of Conduct, and training resources into the Bangla language, not just English.

Many people may consider translation a straightforward task, but translating these policies and practices requires considerable skill, time, and understanding of the subject matter. It was neither possible nor responsible to simply take our organisation’s policy and documents in English and retrofit them in Bangla.

### Why?

For example, in Bangla, the word “grooming” (which in English refers to behaviors that manipulate and control a child or vulnerable person) does not carry the same meaning. While many Symbiosis Bangladesh team members are bilingual, they need to be equipped to explain these concepts to community members who are not.

**Additionally, not all of our staff have had the privilege of a formal education. Therefore, the training content had to be presented in a way that resonated regardless of literacy levels, ensuring full comprehension.**

It was essential to develop an inclusive and accessible presentation, while also challenging experienced staff members to reflect on and share their knowledge and expertise gained in the field.

When the training was delivered entirely in Bangla, many staff expressed a desire for further training and more support in addressing these topics with beneficiaries in project communities.

**Sincere praise goes to Child Safety Officer in Bangladesh, Samaun Kabir Shawon (pictured), and Risk Management Officer, Dr. Neil Parker, for their tremendous efforts in completing the translation and rolling out this version of Symbiosis’ training.**

**“In our communities, there are many vulnerable people. After this training, we can help them and share the knowledge within our communities.”**  
- Akhi (Senior Team Leader, SCDP)

# The Winding Road to Address Poverty

The challenge with addressing poverty is that it is intensified by many factors. Poverty is not just low income, but also lack of access to resources, services, and essential goods. The challenge for an organisation aiming to address poverty holistically is that this vision cannot be achieved overnight.

Symbiosis needed to find a way to sustain its activities financially for as long as it takes to help communities address the root causes of poverty.

### So, what to do?

Our projects prioritise people in abject poverty but also address access-induced poverty. This includes issues like inability to afford accessing services to improve eyesight or gain employable skills. Our presence is needed and welcome in these areas, and sometimes, people can contribute a little to the cost to help us stay.

Therefore, Symbiosis Bangladesh runs local income initiatives through its development projects. Services like optometry, dental care, driver training, and hairdressing charge affordable rates in areas where these services are otherwise unavailable or unaffordable to travel to.

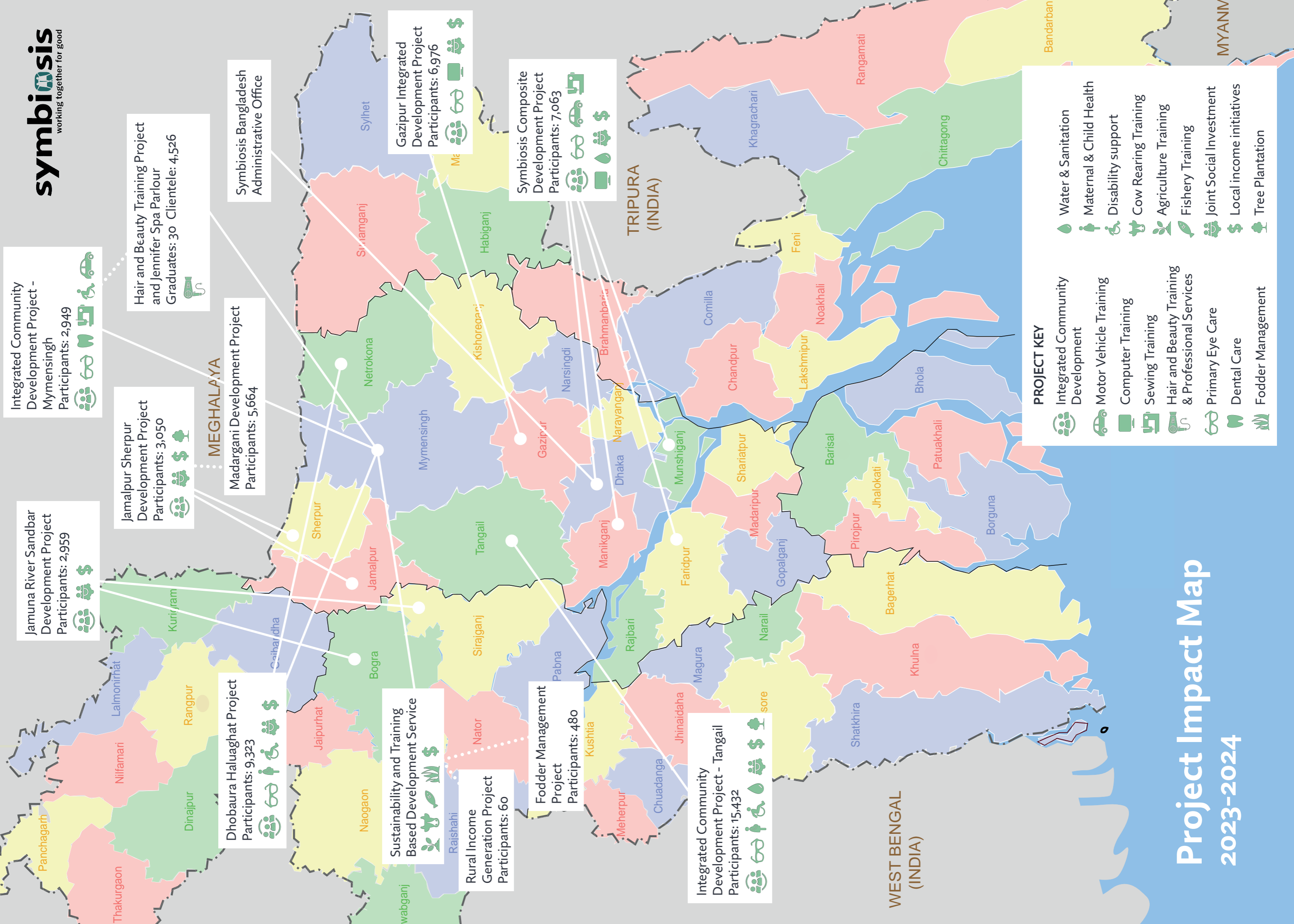
Local income from this fee-for-service approach supports local project operations, leaving more philanthropic resources for free services to those unable to pay. It most importantly addresses access issues, as some people may afford appointments but not transportation.

**In 2023-2024, local income initiatives were present at eight of nine Symbiosis projects, contributing to 36% of program costs, 17% of project costs, and 10% of total Symbiosis Bangladesh expenditure.**

This approach enables us to achieve our vision, demonstrates the quality of low-cost services being provided and supports long-term organisational viability as we look to help communities in new areas.







Jamuna River Sandbar Development Project  
Participants: 2,959

Integrated Community Development Project - Mymensingh  
Participants: 2,949

Jamalpur Sherpur Development Project  
Participants: 3,050

Hair and Beauty Training Project and Jennifer Spa Parlour  
Graduates: 30 Clientele: 4,526

Dhobaura Haluaghat Project  
Participants: 9,323

Madargani Development Project  
Participants: 5,664

Symbiosis Bangladesh Administrative Office

Sustainability and Training Based Development Service

Rural Income Generation Project  
Participants: 60

Fodder Management Project  
Participants: 480

Symbiosis Composite Development Project  
Participants: 7,063

Gazipur Integrated Development Project  
Participants: 6,976

Integrated Community Development Project - Tangail  
Participants: 15,432

**PROJECT KEY**

- Integrated Community Development
- Motor Vehicle Training
- Computer Training
- Sewing Training
- Hair and Beauty Training & Professional Services
- Primary Eye Care
- Dental Care
- Fodder Management
- Water & Sanitation
- Maternal & Child Health
- Disability support
- Cow Rearing Training
- Agriculture Training
- Fishery Training
- Joint Social Investment
- Local income initiatives
- Tree Plantation

**Project Impact Map  
2023-2024**



# Symbiotic

Location: Mymensingh

Building Manager: Juljalale Wale Rahman Sweet

Symbiotic Bangladesh Private Limited is a local Bangladesh company established to enable social enterprise activities alongside the development projects of Symbiosis International.

The focus over the past year remained on developing opportunities within Symbiotics’s major asset, the Symbiosis Friendship Tower, a six-story commercial space in Mymensingh. The other focus was on renewing the Joint Venture Agreement, a key governance document for the organisation.

During the year, Symbiotic was able to continue to build relationships with local organisations and continue both short term and long-term rental opportunities with both local and international guests.

The managers of the Friendship Tower have achieved good utilization of each area of the building.

However, recent political unrest has put pressure on the short term rental business. Thankfully, Long term lease holders continue to operate successfully from their secure base in the Friendship Tower.

The focus for the next 12 months will be to continue Board renewal and strengthen existing operations. We are committed to strengthening our existing activities and look forward to future opportunities.



## Improving Our Impact

We are committed to evaluating our work, but to complete evaluations for 2022-2023 required more internal resources than we currently have. This financial year (2024-2025) we will continue preparations for external contractors to complete outstanding evaluations in the 2025 calendar year.

Our staff are committed to continuous monitoring and adaptation of programs to ensure their effectiveness and sustainability. We look forward to sharing more insights from the evaluations when they progress. The insights the organisation gets from completing this work well far outweigh the benefit of “just getting it done”.



### INDEPENDENT AUDITOR’S REPORT TO THE MEMBERS OF SYMBIOSIS INTERNATIONAL

#### Report on the Audit of the Financial Report

##### Opinion

We have audited the accompanying summarised financial report of Symbiosis International and Controlled Entities (the Group), which comprises the summary consolidated statement of financial position as at 30 June 2024, summary consolidated statement of profit and loss and other comprehensive income, consolidated statement of changes in equity for the year then ended, and related notes, which was derived from the consolidated financial report of Symbiosis International for the year ended 30 June 2024. We expressed an unqualified auditor’s opinion on that financial report in our auditor’s report.

In our opinion, the information reported in the summarised financial report is consistent, in all material respects, with the financial report from which it was derived. This auditor’s report should be read in conjunction with our audit report on the financial report for a better understanding of the scope of our audit.

##### Directors’ Responsibility for the Summarised Financial Report

The directors of the Group are responsible for the preparation and presentation of the summarised financial report in accordance with Australian Accounting Standards – Simplified Disclosures (including Australian Accounting Interpretations) and the *Australian Charities and Not-for-profits Commission Act 2012*.

##### Auditor’s Responsibility

Our responsibility is to express an opinion on the summarised consolidated financial report based on our procedures, which were conducted in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements.

##### Independence

In conducting our audit, we have complied with the independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

##### MGI Audit Pty Ltd

T L Harris

Director

Institute Chartered Accountants Australia & New Zealand Member No: 625139

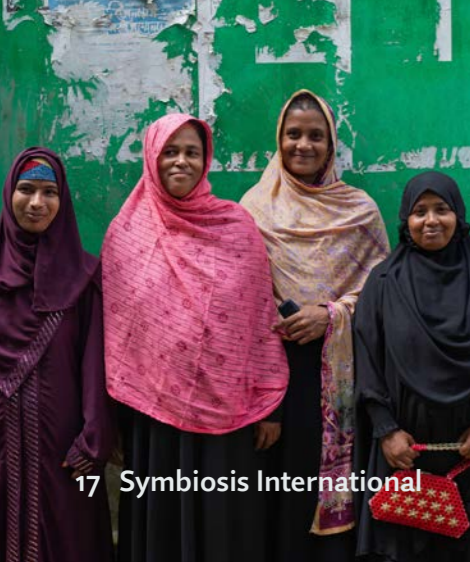
Registered Company Auditor No: 523720

16 October 2024

Brisbane

MGI refers to one or more of the independent member firms of the MGI International alliance of independent auditing, accounting and consulting firms. Each MGI firm in Australasia is a separate legal entity and has no liability for another Australasian or international member’s acts or omissions. MGI is a brand name for the MGI Australasian network and for each of the MGI member firms worldwide. Liability limited by a scheme approved under Professional Standards Legislation. MGI Audit Pty Ltd ABN 53 123 509 160.





# Finance Snapshot

Throughout the 2023-24 financial year, we again benefited from the great generosity of our everyday, loyal supporters.

However, increasing inflation (particularly in Bangladesh) negatively weighed during the year. The Bangladesh Taka continued to devalue against the AUD (mainly Taka devaluing against the USD), which resulted in an exchange gain when AUD funds were sent to Bangladesh. Conversely there was devaluation on funds held in Bangladesh, although this mainly related to restricted staff funds for which there is a corresponding liability, which also reduced. We set an optimistic end of financial year fundraising target and were blown away when the target was exceeded, again as the result of our everyday, loyal supporters.

The operational cash balance reduced primarily due to drawing down the former Disaster Relief Reserve as was planned in 2023. \$70k was granted towards the Symbiosis Foundation (a Bangladesh national NGO) to contribute to the purchase of property in Dhaka to be used in the future as the administration offices of both Symbiosis Bangladesh and Symbiosis Foundation. \$56k was used for Bangladesh staff wage increases. These items were also the main contributing factors to the Profit and Loss deficit.

**Activities that rely heavily on income produced in Bangladesh have continued to bounce back from their pandemic lows, particularly the Jennifer SPA Parlour and SPECS Vision centres but also the Symbiosis Friendship Tower in Mymensingh.**

Our staff are our most important asset and Employee Benefits / Salaries and Wages make up 57% of our cash expenses<sup>1</sup>. Salary increases in both Bangladesh and Australia were prioritised in budget deliberations for both the reporting year and the coming year. Despite the increasing Australian cost of governance, compliance, administration and leadership, 78% of cash expenses are spent in Bangladesh<sup>2</sup>.

In November 2023 a Future Fund was established with Australian Communities Foundation (ACF, the fund trustee) when a donor made a substantial in memoriam donation. The balance of the future fund at 30 June 2024 was \$318,920. It is classified as a contingent asset (i.e. does not appear on the balance sheet) disclosed in Note 18 of the full financial statements. Symbiosis plans to re-invest returns and seek additional donations to grow the fund as a source of sustainable income in future years.

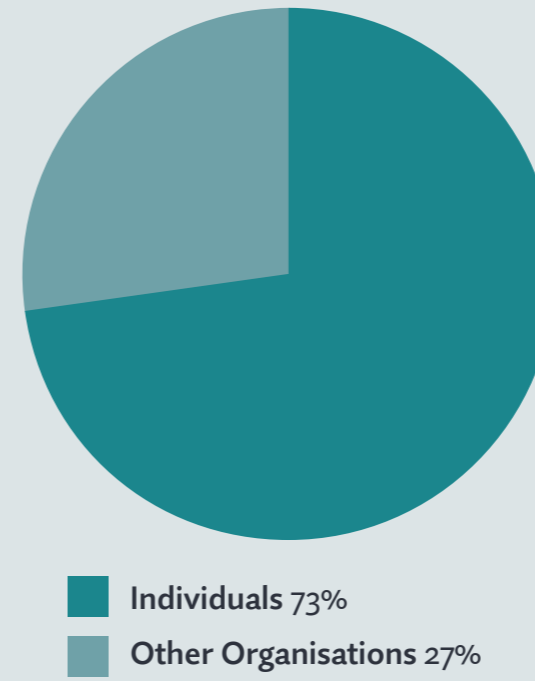
**In 2023-24, we are working towards prioritising the improvement of our systems and processes for greater organisation sustainability.**

The full financial statements and audit report are available at <http://acnc.gov.au> or from the Symbiosis office.

<sup>1</sup> Cash expenses are derived from the financial reports (including note 2 of the full financial statements) and includes all expenses except: In-Kind Services, Depreciation, Income tax.

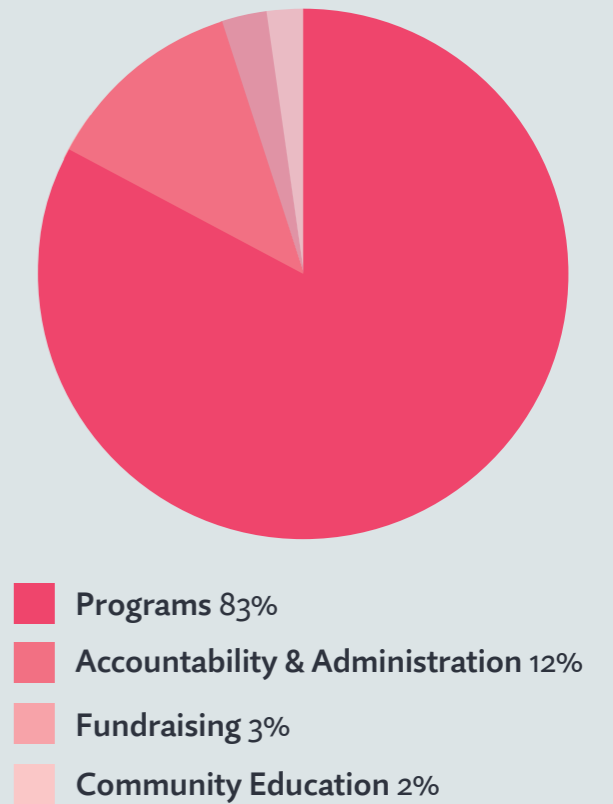
<sup>2</sup> Bangladesh cash expenses are derived from the financials reports and includes all expenditure undertaken in Bangladesh and foreign currency gain or loss

Major Funders 2024



Cash Funding Revenue are derived from the financial reports and includes all Income on receipt. It does not include: Interest, Commercial Activities Income and In-Kind Services

Charity Expenses 2024



Cash Charity Expenses are derived from the financial reports and includes all Expenses except: Commercial Activities Expenses, In-Kind Services

## Consolidated Statement of Changes in Equity

|   | Retained Earnings | Foreign Currency Revaluation Reserve | Restricted Disaster Relief Reserve | Reserve Fund   | Total            |
|---|-------------------|--------------------------------------|------------------------------------|----------------|------------------|
|   | \$                | \$                                   | \$                                 | \$             | \$               |
| <b>BALANCE AT 1 JULY 2022</b>           | 1,179,414         | 16,389                               | 203,188                            | 105,775        | 1,504,767        |
| Surplus (Deficit)                       | 8,541             | -                                    | -                                  | -              | 8,541            |
| Other comprehensive income for the year | -                 | (24,278)                             | (24,305)                           | -              | (48,583)         |
| Transfer to Reserves                    | 188,610           | (1,525)                              | 178,883                            | (8,202)        | -                |
| <b>BALANCE AT 30 JUNE 2023</b>          | <b>1,376,565</b>  | <b>(9,414)</b>                       | <b>-</b>                           | <b>97,573</b>  | <b>1,464,724</b> |
| <b>BALANCE AT 1 JULY 2023</b>           | 1,376,565         | (9,414)                              | -                                  | 97,573         | 1,464,724        |
| Surplus (Deficit)                       | (142,376)         | -                                    | -                                  | -              | (142,376)        |
| Other comprehensive income for the year | -                 | (21,578)                             | -                                  | -              | (21,578)         |
| Transfer to Reserves                    | (7,459)           | 3,276                                | -                                  | 4,183          | -                |
| <b>BALANCE AT 30 JUNE 2024</b>          | <b>1,226,730</b>  | <b>(27,716)</b>                      | <b>-</b>                           | <b>101,756</b> | <b>1,300,770</b> |



## Consolidated Statement of Profit or Loss and Other Comprehensive Income for the Year Ended 30 June 2024

|  | 2024               | 2023             |
|--|--------------------|------------------|
|  | \$                 | \$               |
| <b>REVENUE</b>   |                    |                  |
| Membership Fees  | 612                | 653              |
| Donations & Bequests (Monetary)                              | 612,429            | 493,129          |
| Non-Monetary (In-Kind) Services                              | 28,497             | 38,818           |
| Grants from Australian Charities                             | 112,824            | 202,171          |
| Grants from Overseas Charities                               | 88,365             | 83,322           |
| Commercial Activities Income                                 | 131,063            | 150,119          |
| <b>TOTAL REVENUE</b>   | <b>973,790</b>     | <b>968,212</b>   |
| <b>OTHER INCOME</b>  |                    |                  |
| Interest Received  | 22,155             | 14,691           |
| <b>TOTAL OTHER INCOME</b>                                    | <b>22,155</b>      | <b>14,691</b>    |
| <b>EXPENSES</b>  |                    |                  |
| International Aid and Development Programs Expenditure       |                    |                  |
| Bangladesh Programs  | (677,413)          | (468,276)        |
| Bangladesh Program Support                                   | (166,525)          | (186,931)        |
| Community Education  | (21,319)           | (23,951)         |
| Fundraising (Public) Expenses                                | (34,850)           | (26,533)         |
| Accountability and Administration                            | (123,164)          | (124,761)        |
| Non-Monetary (In-Kind) Expenses                              | (28,497)           | (38,818)         |
| Total International Aid and Development Programs Expenditure | (1,051,768)        | (869,270)        |
| Commercial Activities Expenses                               | (82,413)           | (101,148)        |
| <b>TOTAL EXPENSES</b>  | <b>(1,135,181)</b> | <b>(970,419)</b> |
| <b>SURPLUS (DEFICIT) BEFORE INCOME TAX</b>                   | <b>(139,234)</b>   | <b>12,484</b>    |
| Income Tax Expense   | (3,142)            | (3,945)          |
| <b>SURPLUS (DEFICIT) FOR THE YEAR</b>                        | <b>(142,376)</b>   | <b>8,539</b>     |
| <b>OTHER COMPREHENSIVE INCOME</b>                            |                    |                  |
| Foreign Currency Revaluation                                 | (21,578)           | (24,278)         |
| <b>TOTAL OTHER COMPREHENSIVE INCOME</b>                      | <b>(21,578)</b>    | <b>(24,278)</b>  |
| <b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>               | <b>(163,954)</b>   | <b>(15,739)</b>  |

## Consolidated Statement of Financial Position as at 30 June 2024

|                                      | 2024             | 2023             |
|--------------------------------------|------------------|------------------|
|                                      | \$               | \$               |
| <b>ASSETS</b>                        |                  |                  |
| <b>CURRENT ASSETS</b>                |                  |                  |
| Cash and Cash Equivalents            | 676,596          | 786,268          |
| Trade and Other Receivables          | 26,402           | 29,221           |
| Derivative Financial Instrument      | -                | 9,571            |
| Restricted Staff Funds               | 586,465          | 583,236          |
| <b>TOTAL CURRENT ASSETS</b>          | <b>1,289,463</b> | <b>1,408,296</b> |
| <b>NON CURRENT ASSETS</b>            |                  |                  |
| Property, Plant and Equipment        | 697,070          | 704,935          |
| <b>TOTAL NON CURRENT ASSETS</b>      | <b>607,070</b>   | <b>704,935</b>   |
| <b>TOTAL ASSETS</b>                  | <b>1,986,535</b> | <b>2,113,231</b> |
| <b>LIABILITIES</b>                   |                  |                  |
| <b>CURRENT LIABILITIES</b>           |                  |                  |
| Trade and Other Payables             | 91,288           | 59,648           |
| Restricted Staff Funds               | 586,465          | 583,236          |
| <b>TOTAL CURRENT LIABILITIES</b>     | <b>677,753</b>   | <b>642,884</b>   |
| <b>NON CURRENT LIABILITIES</b>       |                  |                  |
| Provisions                           | 8,011            | 5,623            |
| <b>TOTAL NON CURRENT LIABILITIES</b> | <b>8,011</b>     | <b>5,623</b>     |
| <b>TOTAL LIABILITIES</b>             | <b>685,764</b>   | <b>648,507</b>   |
| <b>NET ASSETS</b>                    | <b>1,300,770</b> | <b>1,464,724</b> |
| <b>MEMBERS EQUITY</b>                |                  |                  |
| Reserves                             | 74,040           | 88,159           |
| Retained earnings                    | 1,226,730        | 1,376,565        |
| <b>TOTAL MEMBERS EQUITY</b>          | <b>1,300,770</b> | <b>1,464,726</b> |



## The Board of Directors



**Mr Noel Harvey OAM**  
Chair



**Mr Nicholas Young**  
Deputy Chair



**Mrs Caryn Chan**  
Board Member



**Dr Neil Parker**  
Board Member



**Mr Andy McCulloch**  
Board Member



**Mrs Savaen Cameron**  
Board Member



**Mrs Krystal Wallis**  
Board Member



**Mr Scott Dale**  
Board Member



**Mr Adam Robinson**  
Board Member



**Mrs Lisa West-Newman**  
Ex-officio CEO



### The Directors of the Company declare that:

1. The accompanying concise consolidated financial report is presented fairly in accordance with applicable Australian Accounting Standards and the Australian Charities and Not-for-profits Commission Act 2012.
2. In the Directors' opinion there are reasonable grounds to believe that the Group will be able to pay its debts as and when they become due and payable.

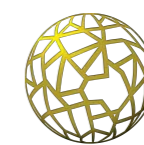
They are consistent with the consolidated June 2024 financial statements

- (a) The consolidated financial statements, associated notes and the accompanying summary reports comply with Accounting Standards - Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities, the Australian Charities and Not for profits Commission Regulation 2022 and the requirements of the Australian Council for International Development (ACFID) Code of Conduct; and
- (b) Give a true and fair view of the consolidated financial position and performance as at 30 June 2024 and of the performance for the financial year ended on that date.

This declaration is made in accordance with a resolution of the Directors.

Symbiosis International is a member of ACFID and a signatory to the ACFID Code of Conduct, which is a voluntary, self-regulatory sector code of good practice.

As a signatory we are committed and fully adhere to the ACFID Code of Conduct, conducting our work with transparency, accountability and integrity.



**ACFID**  
MEMBER

Pictured: Project Manager Salma Khan distributing Tree Saplings to Symbiosis group members.





[symbiosis.org.au](http://symbiosis.org.au)

